* By entering the Velocity Ideas Challenge you hereby agree to abide by the Terms & Conditions of the challenge and the rules and regulations 2024 – both documents are available on the Velocity website.
* Each entry has a 1,000-word limit (**PLUS** 50 words for the high-level pitch). In short, your maximum word count is 1,050.
* Submissions close on **Friday 10 May, 12pm (noon)**
* **Use this form as your draft, submission is via the competition link (insert link)**

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| **Your first and last name:** |
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| **Your email address:** |
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| **Your mobile number:** |
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| **Entry/Idea name:** |
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| **Give your high-level pitch\***Describe your entry in 50 words or less. This will be used as your public disclosure statement if you win, so please don’t disclose any confidential information here. This does not count to your 1000-word limit. |
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| **What is your idea? How does your idea solve the problem? (30pts)**Hint: What problem is being addressed and solved? What is the opportunity? What is your solution? How is it original/innovative? How far is it developed? |
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| **Who is your target market and where would your product/service be available? (30pts)**Hint: Who will you sell/provide services to (be as specific as possible)? How big is this market? Why will they buy your product/service? How do you know this (i.e. who did you talk to)? How would you reach your target audience? |
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| **Who are your competitors? What sets you apart from them? (10 pts)**Hint: What competitor analysis have you done? How is the problem currently addressed?What is your unique advantage that others don’t have?  |
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| **Who is on your team and what skills do they have? Are there any positions/skillsets you need to add to the team to be successful? (15 pts)** |
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| **What resources do you have to develop your idea? Do you need additional resources? (10pts)**Hint: Resources can include, but are not limited to: funding, software, laboratory space, etc. |
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| **What would your product or service look like? Can you show us a drawing, model, prototype, video, or image, and explain it below? (5 pts)**Hint: This can be a sketched drawing, a screenshot of a mock website, an image of your product, a photo of your prototype, or a video showing your service. Any videos must be under 2 minutes. |
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| **We have 1x specialty prize. Please tick if you are eligible to win, and justify your selection (optional):**✓ Med Tech-iQ |
| **Tell us why you should win the above prize? How does your idea relate to MedTech-iQ?** |
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| **Team member info**  |
| How many people are on the team?Provide name, email, UoA ID, faculty, UoA status, etc. |